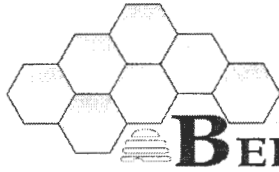


Application For Business Credit

Account Good at All Locations No Consumer Credit



9220 South 300 West • Sandy, Utah 84070
801-233-0102 • Fax 801-233-0103

BEEHIVE PIPE PRODUCTS

PLEASE TYPE OR PRINT CLEARLY

BUSINESS INFORMATION

Business Name _____ Date _____
Date Business Started _____
Street Address (must be included) _____
City _____ State _____ Zip _____ Phone () _____
P. O. Box Address (if applicable) _____ FAX () _____
City _____ State _____ Zip _____ Federal Tax ID # _____
Type of Business: Corporation Partnership LLC Sole Proprietorship
Person in Charge of Paying Accounts _____ Name of Registered Agent _____

REQUIRED OWNER INFORMATION

Name	Title (Pres., Manager, etc)	Residence Address	Residence Telephone	Social Security #
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BUSINESS REFERENCES

Name of Business _____	Contact _____	Phone _____
Name of Business _____	Contact _____	Phone _____

REFERENCES

Name of Bank _____	Branch _____	
Address _____	Phone _____	
Contact _____	Account Number _____	
Name of Company: _____	Address: _____	Phone: _____

SOLVENCY HISTORY

Have you/your company or a company you previously held an ownership interest in, ever filed for bankruptcy protection? If yes, please state the case number and state where the bankruptcy was filed: _____

I/we the undersigned person(s), in my/our representative capacity as authorized agent(s) of the Business Applicant named above and in my/our individual capacity as Personal Guarantor(s), affirm(s) that the information contained in this Credit Application is true, complete and correct, and I/we understand that Beehive Pipe Products (hereinafter "Beehive") is requiring this information in order to grant credit. I/we authorize Beehive to gather all consumer and business, information, including regular and investigative reports relevant to the credit relationship between me/us and Beehive. I/we further represent and warrant that, except as expressly disclosed herein, I/we have no knowledge of any fact which does or with the passage of time could materially and adversely affect the credit worthiness of the undersigned for the purposes of either obtaining or repaying the obligation to Beehive. I/we consent to the disclosure to any interested party Beehive's experience with this account. Beehive may keep this Application even if it is declined.

All accounts are due and payable at Beehive's address shown above. Payments are due by the 10th (tenth) of each month following purchase. A \$20.00 Late Payment Charge will be assessed on any overdue payment not received by the 15th (fifteenth) of each month. Unpaid balances after the 15th (fifteenth) day of the month will be subject to a 1.75% per month (21.0% per annum) Finance Charge.

This Agreement may be terminated by the undersigned by written notice to Beehive and complete payment of all outstanding amounts due. Beehive may terminate this Agreement without notice at its discretion.

In the event this Application is granted, I/we agree to the following conditions: (1) all conditions and terms of this Agreement and the account with Beehive shall be governed by Utah law, (2) and any and all legal action to collect payment shall occur in the State of Utah, (3) all invoices, bills of lading, or other documents may be signed by employees, agents, or officers, and I/we shall be bound entirely for the merchandise delivered to or picked up regardless of signature. (4) I/WE AM/ARE PERSONALLY LIABLE FOR THE CHARGES AND PURCHASES MADE ON THE ACCOUNT AND I/WE SHALL PAY ALL COSTS OF COLLECTION FOR ANY OVERDUE AMOUNT, INCLUDING COSTS OF COURT AND REASONABLE ATTORNEY FEES (6) Unless otherwise prohibited by law, Beehive shall retain title on all unpaid goods and merchandise delivered to or received by the undersigned pursuant to this Agreement and the undersigned shall not use unpaid goods and merchandise as collateral on any debt, loan, or obligation of any type.

The undersigned hereby consent(s) to Beehive's use of a non-business consumer credit report on the undersigned in order to further evaluate the credit worthiness of the undersigned as principal(s), member(s), partner(s), proprietor(s) and/or guarantors(s) in connection with the extension of business credit as contemplated by this credit application. The undersigned hereby authorize(s) Beehive to use a consumer credit report on the undersigned from time to time in connection with the extension or continuation of the business credit represented by this credit application. The undersigned as [an] individual(s) hereby knowingly consent(s) to the use of such credit report consistent with the Federal Fair Credit Reporting Act as contained in 15 U.S.C. 1681 et seq.

INDIVIDUAL GUARANTOR (Required for Account)

AUTHORIZED AGENT & TITLE (Required for Account)



Utah State Tax Commission
Exemption Certificate
 (Sales, Use, Tourism and Motor Vehicle Rental Tax)

TC-721
 Rev. 8/00

Name of business or institution claiming exemption (purchaser)		Telephone number	
Street address	City	State	ZIP
Authorized signature	Name (please print)	Title	
Name of Vendor or Supplier:			Date

The person signing this certificate **MUST** check the applicable box showing the basis for which the exemption is being claimed. Questions should be directed (preferably in writing) to Taxpayer Services, Utah State Tax Commission, 210 N 1950 W, SLC Utah 84134. Telephone (801) 297-2200, or toll free 1-800-662-4335.

DO NOT SEND THIS CERTIFICATE TO THE TAX COMMISSION
Keep it with your records in case of an audit.

Sales tax account numbers with an "H" prefix are not to be used for tax-free purchases for resale.

RESALE OR RE-LEASE Sales Tax License No. _____

I certify that I am a dealer in tangible personal property or services and that the tangible personal property or services purchased are for resale or re-lease. If I use or consume any tangible personal property or services that I purchase tax free for resale, or if my sales are of food, beverages, dairy products and similar confections dispensed from vending machines (see Rule R865-19S-74), I will report and pay sales tax on the proper cost thereof directly to the Tax Commission on my next regular sales and use tax return.

AGRICULTURAL PRODUCER

I certify that the items purchased will be used primarily and directly in a commercial farming operation and qualify for the Utah sales and use tax exemption. Failure to report these sales on the informational lines of the vendor's sales and use tax return may subject the seller to a penalty equal to the lesser of \$1000 or 10% of the sales and use tax that would have been imposed if the exemption had not applied.

BUILDING MATERIALS USED OUTSIDE UTAH

I certify that the building materials and equipment purchased will be incorporated into real property outside the State of Utah, and that the state of use will not allow credit for sales or use tax paid to Utah.

Vendor invoice number: _____ Date: _____

Location of job outside Utah: _____

COMMERCIAL AIRLINES

I certify that the food and beverages purchased are by a commercial airline for in-flight consumption; or, any parts or equipment purchased are for use in aircraft operated by common carriers in interstate or foreign commerce.

COMMERCIALS, FILMS, AUDIO AND VIDEO TAPES

I certify that purchases of commercials, films, prerecorded video tapes, prerecorded audio program tapes or records are for sale or distribution to motion picture exhibitors, or commercial television or radio broadcasters. If I subsequently resell items to any other customer, or use or consume any of these items, I will report any tax liability directly to the Tax Commission.

CONSTRUCTION MATERIALS PURCHASED FOR SCHOOLS OR RELIGIOUS AND CHARITABLE ORGANIZATIONS

I certify that the construction materials purchased are purchased on behalf of a public elementary or secondary school or religious or charitable organization. I further certify that the purchased construction materials will be installed or converted into real property owned by the school or religious or charitable organization.

Name of school or religious or charitable organization: _____

Name of project: _____

FUELS, GAS, ELECTRICITY Sales Tax License No. _____

I certify that all gas, electricity, coal, coke, and other fuel purchased will be used for industrial use only and not for residential or commercial purposes. Include the business Standard Industrial Code, and state the predominant use of the fuel covered by the exemption.

Standard Industrial Code: _____ Use of the fuel: _____

HOME MEDICAL EQUIPMENT

I certify that the medical equipment purchased is eligible for payment under Title 18 or Title 19 of the federal Social Security Act, is prescribed or authorized by a licensed physician for the treatment of a medical illness or injury or as necessary to mitigate an impairment resulting from illness or injury, and will be used exclusively by the person for whom it was prescribed. **SALES OF SPAS OR SAUNAS ARE TAXABLE.**

LEASEBACKS

I certify that the tangible personal property leased satisfies the following conditions: (1) the property is part of a sale-leaseback transaction; (2) sales or use tax was paid on the initial purchase of the property; and, (3) the leased property will be capitalized and the lease payments will be accounted for as payments made under a financing arrangement.